



# Dubai Investments reports net profit of AED 724 million for nine month period ended September 30, 2018

- Total income for the first nine months of 2018 was **AED 2.42 billion**
- Total assets as on September 30, 2018 increases to **AED 19.44 billion**

**Dubai, November 1, 2018:** Dubai Investments PJSC [DFM: DIC], the leading, diversified investment company listed on the Dubai Financial Market, has reported net profit of AED 724 million for the nine month period ending September 30, 2018 compared to AED 830 million for the same period last year.

Total assets grew to AED 19.44 billion and total income during the period increased to AED 2.42 billion from AED 2.03 billion for the same period last year. The annualized return on equity for the period was 7.88%.

Khalid Bin Kalban, Managing Director and CEO, Dubai Investments PJSC, said: “The results from the first nine months of 2018 demonstrates the resilience and strength of our diversified business model which has kept us in good stead through the various economic cycles. We have strengthened our asset base with the 50% acquisition of Emicool and aim to further it with both organic and inorganic growth.

“We are moving ahead with our planned strategies of monetizing our real estate assets and project developments which are well on target. We have already made substantial investments in the education and healthcare sectors, with several other opportunities in various stages of assessment and evaluation. We are also looking at unlocking value in certain assets by profitable exits as we continue with our objective of delivering consistent and sustainable returns to our shareholders.”